



Condensed Consolidated Statement of Comprehensive Income
For The Year Ended 30 June 2014

	Note	3 months Ended		12 months Ended	
		30.6.14 RM'000	30.6.13 RM'000	30.6.14 RM'000	30.6.13 RM'000 (Audited)
Revenue	8	527,894	501,389	1,767,919	1,871,019
Cost of Sales		(485,560)	(458,801)	(1,581,132)	(1,688,990)
Gross Profit		42,334	42,588	186,787	182,029
Other Items of Income					
Interest Income		475	196	1,686	516
Other Operating Income		576	2,345	5,882	7,113
Other Items of Expenses					
Selling Expenses		(14,988)	(12,736)	(55,497)	(61,501)
Administrative Expenses		(20,330)	(19,839)	(56,014)	(52,020)
Finance Costs		(6,203)	(5,881)	(27,107)	(26,298)
Profit Before Tax	8	1,864	6,673	55,737	49,839
Income Tax Expense	20	(1,427)	(687)	(9,609)	(8,279)
Profit For The Period/Year		437	5,986	46,128	41,560
Other Comprehensive Profit/(Loss):					
Foreign Currency Translation		(8,016)	8,509	2,155	2,594
Total Comprehensive (Loss)/Profit For The Year		(7,579)	14,495	48,283	44,154
Profit/(Loss) For The Period/Year Attributable To:					
Owners of the Company		464	6,010	46,233	41,736
Non-controlling Interests		(27)	(24)	(105)	(176)
		437	5,986	46,128	41,560
Total Comprehensive (Loss)/Profit Attributable To:					
Owners of the Company		(7,552)	14,519	48,388	44,330
Non-controlling Interests		(27)	(24)	(105)	(176)
		(7,579)	14,495	48,283	44,154
Earnings Per Share Attributable to Owners Of The Company (Sen Per Share):					
		3 months Ended	30.6.13	12 months Ended	30.6.13
Basic	26 (a)	0.15	1.93	14.83	13.39
Diluted	26 (b)	0.15	1.93	14.83	13.39

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Financial Position
As At 30 June 2014

	Note	As at 30.6.14 RM'000	As at 30.06.13 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	9	1,153,018	1,177,097
Biological assets	9	708,925	696,924
Investment properties		18,046	9,744
Land use rights		15,800	15,957
Other receivables		8,097	8,741
		<u>1,903,886</u>	<u>1,908,463</u>
Current Assets			
Inventories		138,036	135,525
Derivative assets		2,003	2,330
Trade receivables		66,086	123,434
Other receivables		20,610	30,508
Tax recoverable		9,107	10,229
Short-term deposits with licensed banks		4,295	4,490
Cash and bank balances		90,520	93,326
		<u>330,657</u>	<u>399,842</u>
TOTAL ASSETS		<u>2,234,543</u>	<u>2,308,305</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		155,839	155,839
Share premium		53,727	53,727
Retained earnings	22	401,297	370,647
Other reserves		806,415	804,260
		<u>1,417,278</u>	<u>1,384,473</u>
Non-controlling interests		10	115
Total Equity		<u>1,417,288</u>	<u>1,384,588</u>
Non-Current Liabilities			
Borrowings	23	103,557	140,438
Deferred tax liabilities		132,897	136,964
		<u>236,454</u>	<u>277,402</u>
Current Liabilities			
Borrowings	23	471,616	543,195
Trade payables		88,632	86,258
Other payables		20,553	16,862
		<u>580,801</u>	<u>646,315</u>
Total Liabilities		<u>817,255</u>	<u>923,717</u>
TOTAL EQUITY AND LIABILITIES		<u>2,234,543</u>	<u>2,308,305</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity
For The Year Ended 30 June 2014

	Non-Distributable		Distributable		Attributable to Owners of the Company				Equity Attributable to Owners of the Company, Total RM'000	
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Other Reserves Total	Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Foreign Currency Translation Reserve RM'000	Non-controlling Interests RM'000		
At 1 July 2012	155,839	53,727	340,550	805,611	787,145	4,193	14,273	286	1,355,727	1,356,013
Total comprehensive income	-	-	41,736	2,594	-	-	2,594	(176)	44,330	44,154
Revaluation reserve realised upon depreciation charged	-	-	3,945	(3,945)	(3,945)	-	-	-	-	-
Transaction with owners	-	-	(15,584)	-	-	-	-	-	(15,584)	(15,584)
Dividend paid on ordinary shares	-	-	-	-	-	-	-	-	-	-
Attributable to subsidiary company struck off	-	-	-	-	-	-	-	5	-	5
At 30 June 2013	155,839	53,727	370,647	804,260	783,200	4,193	16,867	115	1,384,473	1,384,588
At 1 July 2013	155,839	53,727	370,647	804,260	783,200	4,193	16,867	115	1,384,473	1,384,588
Total comprehensive income	-	-	46,233	2,155	-	-	2,155	(105)	48,388	48,283
Transaction with owners	-	-	(15,583)	-	-	-	-	-	(15,583)	(15,583)
Dividend paid on ordinary shares	-	-	-	-	-	-	-	-	-	-
At 30 June 2014	155,839	53,727	401,297	806,415	783,200	4,193	19,022	10	1,417,278	1,417,288

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.



	12 months Ended	
	30.6.14 RM'000	30.6.13 RM'000 (Audited)
OPERATING ACTIVITIES		
Profit before taxation	55,737	49,839
Adjustments for:		
Amortisation of land use rights	157	364
Reversal of impairment allowance on trade receivables	-	(43)
Depreciation of property, plant and equipment	38,362	34,090
Property, plant and equipment written off	-	6
Gain on disposal of property, plant and equipment	(163)	(88)
Amortisation of Sukuk Ijarah	500	500
Fair value loss/(gain) on forward currency contracts	327	(47)
Net gain from fair value adjustment of investment properties	(7,245)	-
Unrealised foreign exchange gain	-	(1,143)
Interest expense	26,732	25,798
Interest income	(1,686)	(516)
Operating cash flows before working capital changes	112,721	108,760
Changes in working capital:		
(Increase)/Decrease in inventories	(2,511)	36,792
Decrease/(increase) in receivables	67,890	(27,519)
Increase in payables	5,777	35,403
Total changes in working capital	71,156	44,676
Cash flows from operations	183,877	153,436
Income tax paid	(14,344)	(14,994)
Income tax refunded	4,384	9,400
Interest paid	(27,107)	(25,090)
Net cash flows generated from operating activities	146,810	122,752
INVESTING ACTIVITIES		
Withdrawal of short-term deposits	195	9,544
Purchase of property, plant and equipment	(11,712)	(40,013)
Plantation development expenditure	(12,001)	(8,597)
Purchase of investment properties	(1,057)	(12)
Proceeds from disposal of property, plant and equipment	262	181
Interest received	1,686	516
Net cash flows used in investing activities	(22,627)	(38,381)
FINANCING ACTIVITIES		
Drawdown of short term revolving credits	210,000	80,000
Repayment of short term revolving credits	(200,000)	(104,878)
Repayment of Sukuk Ijarah	(20,000)	(20,000)
Drawdown of term loans	1,497	103,993
Repayment of term loans	(32,285)	(82,647)
Repayment of hire purchase financing	(2,149)	(2,173)
Drawdown of bankers' acceptances and trust receipts	2,359,129	2,366,064
Repayment of bankers' acceptances and trust receipts	(2,424,864)	(2,428,879)
Dividend paid	(15,584)	(15,584)
Net cash flows used in financing activities	(124,256)	(104,104)
Net decrease in cash and cash equivalents	(73)	(19,733)
Effect of exchange rate differences	(2,733)	(2,753)
Cash and cash equivalents at beginning of year	93,326	115,812
Cash and cash equivalents at end of year	90,520	93,326

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.